

Annual Report to the UUC Congregation from the Clearwater Unitarian Universalist Church Foundation, Inc. (May 2, 2010)

Total assets for the Congregation's Foundation were \$355,000 at December 31, 2009, compared to \$320,000 at December 31, 2008. This is an approximate increase of 11%. For the 2009-2010 congregation year, the Foundation paid a \$14,600 grant to UUC. The previous fiscal year, \$16,000 was paid to UUC. In 2009, an \$800 grant awarded in 2008, was also paid to UU in the Pines for painting, electrical, and plumbing work. Foundation by-laws require at least ninety-five per cent of all grants be awarded to UUC, and the other five per cent, if any, be to other UU related organizations.

One of the major guiding principles of the Foundation is that generally only earnings on the Foundation's assets, including a portion of capital gains and appreciation, is available for grants. Guided by this principle, and the support of generous donors who have also believed in the long term future of UUC, the Foundation has been able to grow its assets from nothing in 1979 to current levels while still granting over \$355,000 to the Congregation. The Foundation has changed its guidelines for grants so that, regardless of market performance, 4.25% of average assets will be available to be distributed which will mean a little less than \$15,000 available for the Congregation for the upcoming year.

People who believe in the long term health of UUC may make a current tax deductible donation to the Foundation. A gift to the Foundation via a bequest in a will is also one of the most popular ways to provide support in perpetuity for UUC, your religious community. Should any member of UUC have questions about the Foundation, please talk to one of the Officers or Directors.

The current Directors of the Foundation are Harold Winner(President), Don Ekberg(Vice President), Dick Rolfes(Treasurer), Bill Snell(Secretary), Jack Franklin, Bob Barnett, Terry Stapleton, Roberta Watson, Marianne Davis, Vivian Edie, Pat McGiverin, Peggy Long, Owen Thompson, Randy Cooper, and Ed Kraemer.

The Foundation would also thank John Bromell, former Secretary of the Foundation; Joe Myers, and Bill West for their service to the organization.